



December 2024 (FY25) Financial Reports

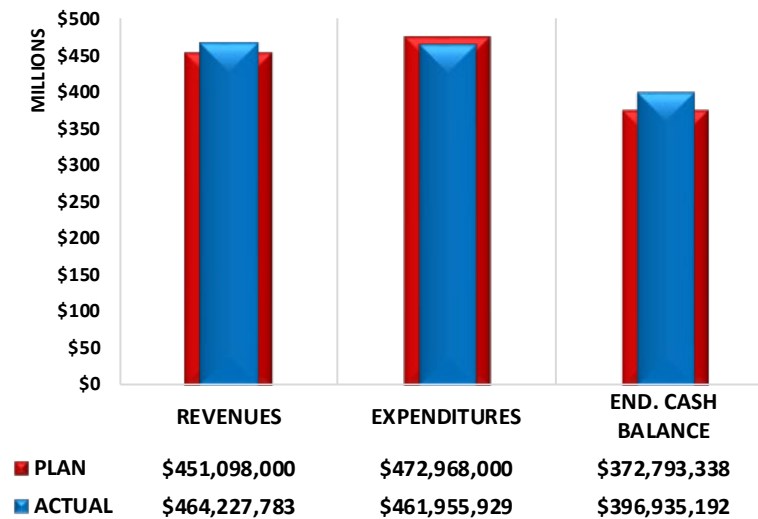
MANAGEMENT DISCUSSION AND ANALYSIS

Mission: Each student is highly educated, prepared for leadership and service, and empowered for success as a citizen in a global community.

Executive Summary

Fiscal year-to-date through December, total revenues are over plan (\$13.1 million, 2.9%) and total expenditures are under plan (\$11.0 million, 2.3%), taking the cash balance to \$24.1 million over plan at \$396.9 million. State Aid is \$7.0 million over plan, and Other Revenues are \$5.9 million over plan. Personnel costs are \$11.1 million under plan, Purchased Services are \$0.7 million over plan, Supplies and Materials are \$1.6 million under plan and Capital Outlays are \$1.4 million over plan YTD.

Through December 2024



Year to Date Revenues and Expenditures Overview^{1,2}

The annual spending plan was developed using data from the November 2024 Five Year Forecast (FYF). The data is allocated monthly using an average of prior fiscal years' actual revenue and expenditure activity. Using blended percentages of monthly expenditure activity for each line item works to smooth out month to month variances from one year to the next solely due to timing and not specifically indicative of behavioral changes. However, certain line-item allocations were modified to reflect the “bullet” nature³ of certain revenue or expenditure lines. For instance, rollback and homestead exemption is, in large part, received in one month twice each year but the actual month may vary year to year. Using the historical average of the monthly activity would spread that flow over several months creating monthly variances indicative of plan construction, not a change in actual behavior. For the plan, a singular month(s) was chosen as an estimate of when rollback and homestead exemption would be received. Monthly timing variances will be isolated to a one-to-two-month period and give a better (and sooner) picture of actual vs. planned revenue for this line.

At the end of each fiscal year, the unencumbered ending cash balance for every fund must be greater than or equal to zero. The General Fund acts as “banker” to the other funds at year end and advances are made from the General Fund to temporarily cover deficits in other funds' ending unencumbered cash balances. These advances are returned to the General Fund soon after the beginning of the new fiscal year (FY2025), hence this transaction is merely an accounting entry and not indicative of a true, long-term reduction in General Fund cash balance. However, the General Fund must have sufficient cash to cover these advances. At the end of FY2024, the ESSER fund had an unusually large negative unencumbered balance⁴, \$17.9 million, which inflated the June 2024 advances-out for the General Fund to \$29.7 million: significantly higher than the typical \$12 million. The spending plan and FYF was modified in both advances-in and advances-out to reflect the expectation this behavior will continue until the ESSER funds expire.

As a reminder, FY25 is the second year of the state's biennial budget and the fourth year of the state funding model (the Fair School Funding Formula) that funds students where they are educated, not necessarily where they live. The impact on both revenue and expenditures of this new funding mechanism is reflected in the spending plan as was the case last fiscal year.

Revenues for December were \$3.2 million over plan and YTD were \$13.1 million over plan.
Expenditures for December were \$1.3 million under plan and YTD were \$11.0 million under plan.

¹ Monthly financial reports are prepared in alignment with the five-year forecast and as such include revenue and expenditures of the General Fund plus certain Debt Service Fund activity that is General Fund related.

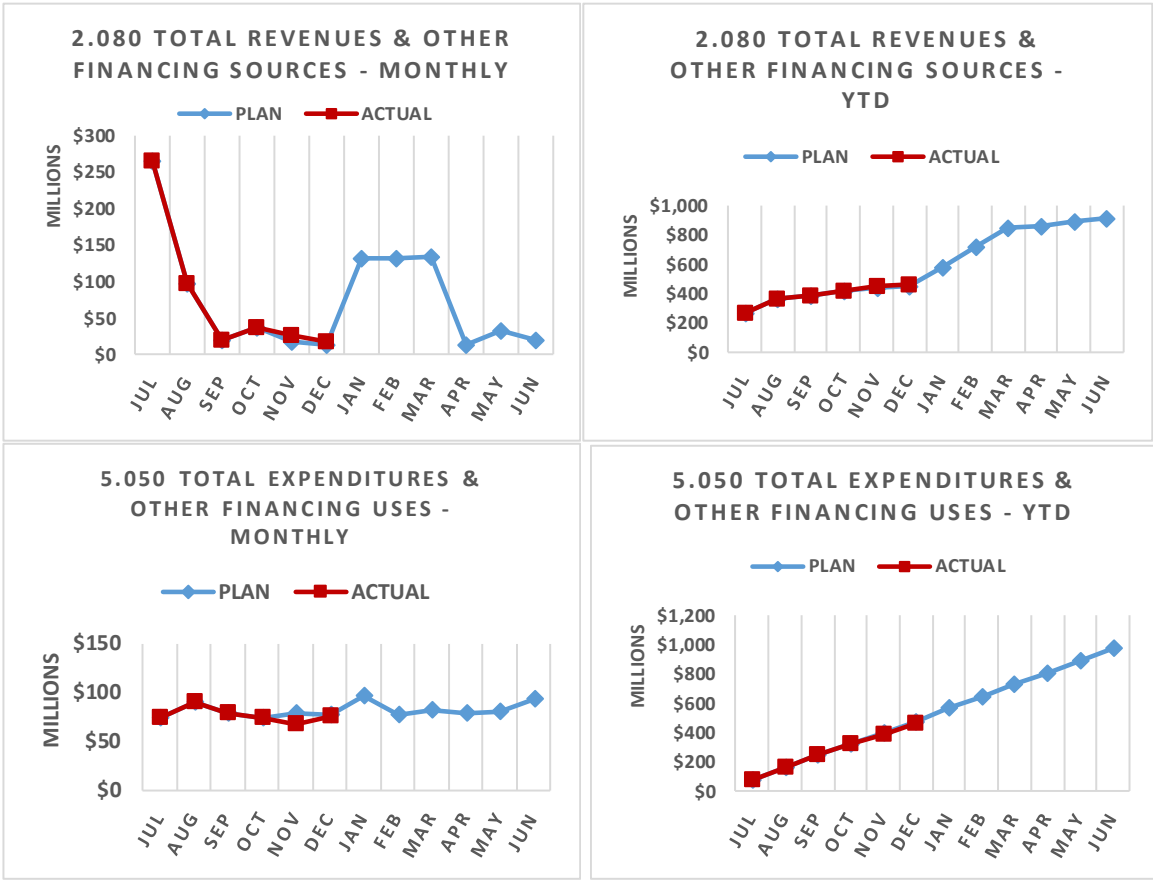
² Numbers in graph titles and charts, e.g., “2.080”, reference the corresponding line numbers in the financial report and FYF.

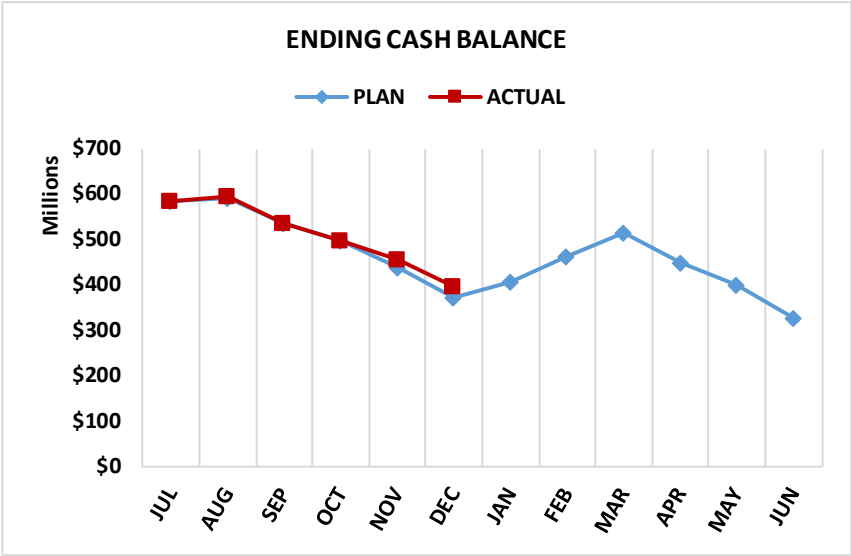
³ Certain revenue or expenditure items occur only once or twice each year, but the month may vary from year to year. For the plan, one or two specific months were selected for these lines.

⁴ Like other state and federal grants, the expenditures in the ESSER fund are covered on a reimbursement basis and at the end of FY24 there was a significant amount of expenditures in queue for reimbursement along with a large amount of outstanding orders (encumbrances) creating a higher than normal deficit unencumbered cash balance.

As of December 31, 2024

CATEGORY	MTD ACTUAL	MTD PLAN	MTD VARIANCE	PCT VAR.
REVENUES	\$16,828,867	\$13,641,000	\$3,187,867	23.4%
EXPENDITURES	\$75,884,674	\$77,203,000	(\$1,318,326)	-1.7%
CATEGORY	YTD ACTUAL	YTD PLAN	YTD VARIANCE	PCT VAR.
REVENUES	\$464,227,783	\$451,098,000	\$13,129,783	2.9%
EXPENDITURES	\$461,955,929	\$472,968,000	(\$11,012,071)	-2.3%
END. CASH BAL.	\$396,935,192	\$372,793,338	\$24,141,855	6.5%

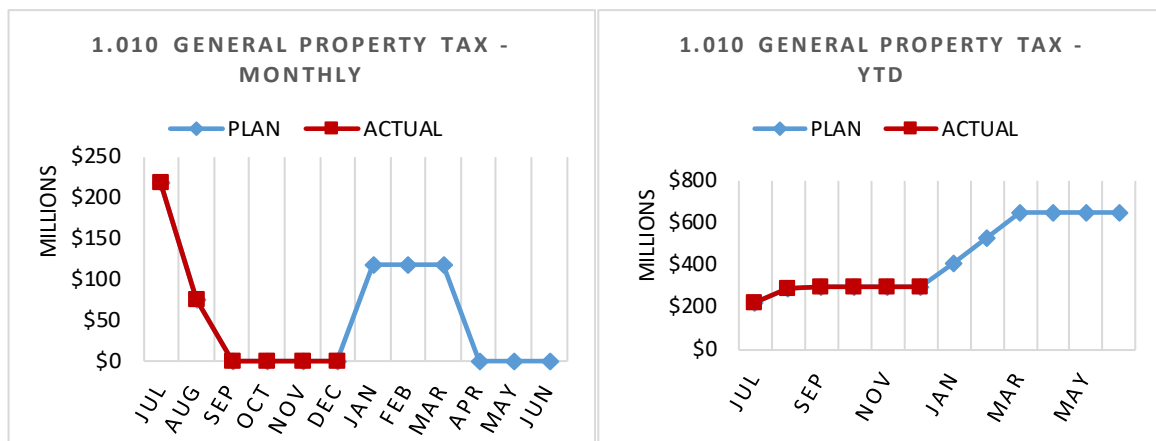




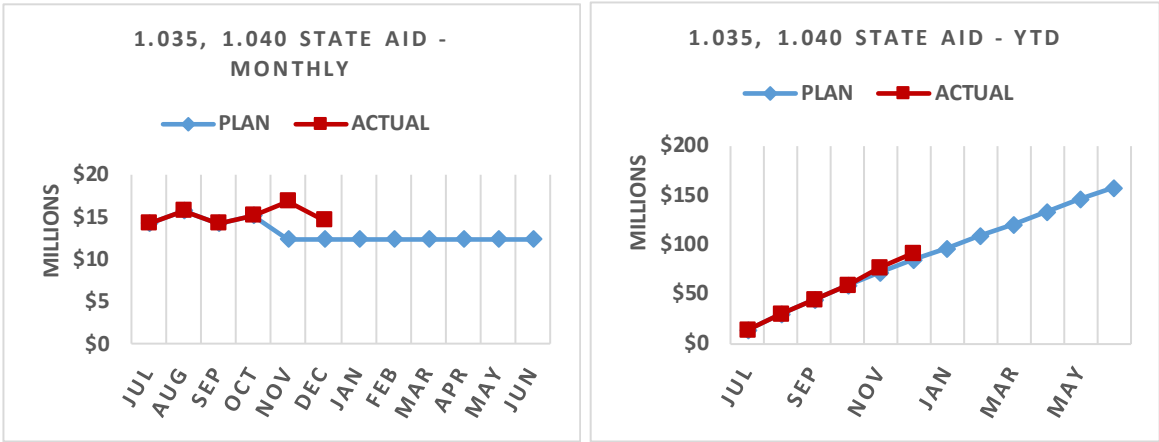
Revenues Year to Date

REVENUES	PLAN	YTD ACTUAL	VARIANCE	PCT VAR.
PROPERTY TAXES (1.010)	\$ 292,664,000.00	\$ 292,664,106.93	\$ 106.93	0%
STATE AID (1.035 & 1.040)	\$ 84,137,000.00	\$ 91,100,591.31	\$ 6,963,591.31	8%
RESTR. FED. GRANT (1.045)	\$ 245,000.00	\$ 491,308.24	\$ 246,308.24	101%
STATE SHARE OF PROP. TAX (1.050)	\$ 17,518,000.00	\$ 17,517,939.64	\$ (60.36)	0%
OTHER REVENUES (1.060)	\$ 26,659,000.00	\$ 32,533,820.52	\$ 5,874,820.52	22%
OTHER FINANCING SOURCES (2.070)	\$ 29,875,000.00	\$ 29,920,016.03	\$ 45,016.03	0%
TOTAL REVENUES (2.080)	\$ 451,098,000.00	\$ 464,227,782.67	\$ 13,129,782.67	3%

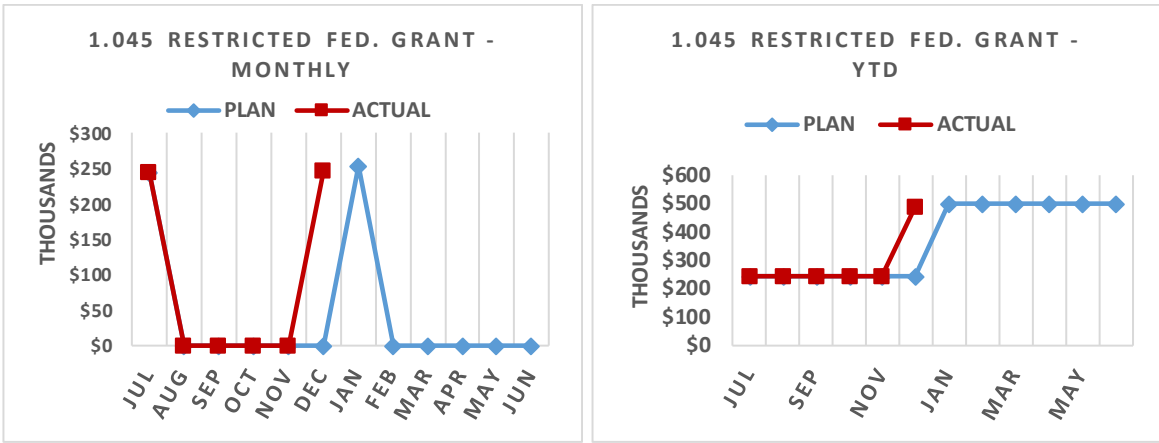
Property Taxes (1.010) –Property tax receipts for the month were \$0.0 million (no activity).

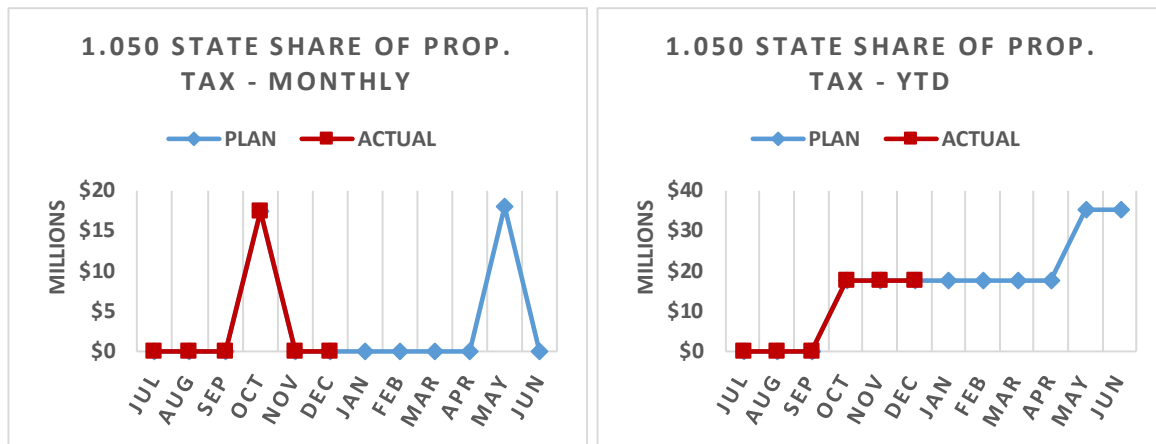


State Aid (1.035 & 1.040) –Over plan this month \$2.4 million shifting the YTD variance to \$7.0 million over plan, an 8.3% variance. \$15 million was factored into the plan for this fiscal year for transportation noncompliance penalties that have not yet been realized. Additionally, the expected special education transportation funding has increased by \$6.2 million for the fiscal year. These amounts will be recognized evenly throughout the remainder of the year.



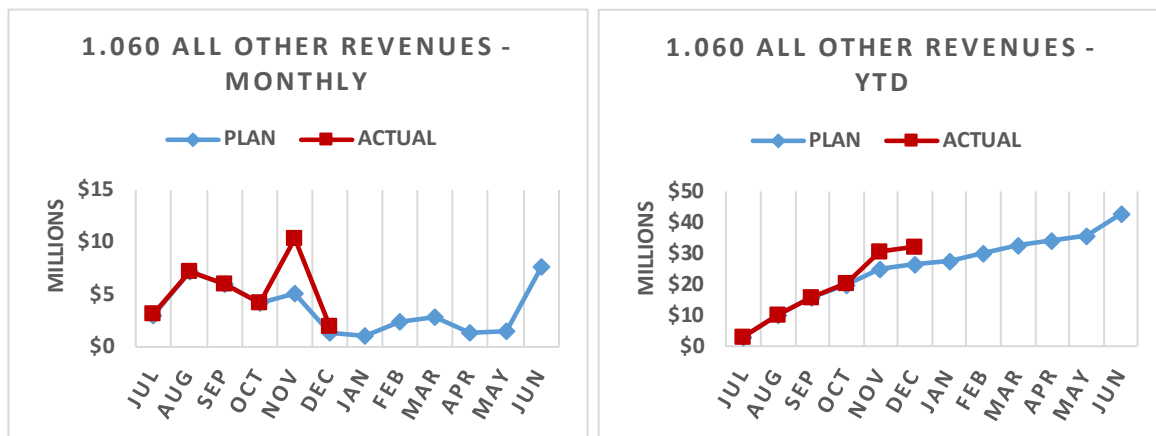
Restricted Federal Grants (1.045) – Federal reimbursement of interest on the Qualified School Construction Bonds (QSCBs). The payment was received in December but was planned to be received in January. Therefore, the anticipated YTD variance is expected to be more accurately reflected in January



State Share of Local Property Taxes (1.050) – There was no activity this month.


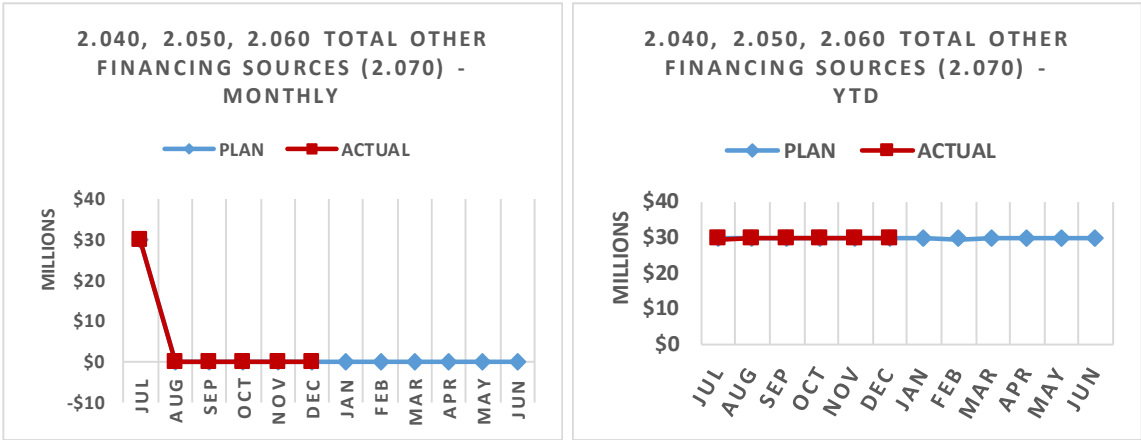
All Other Revenues (1.060) – Comprised of items such as tuition, fees, and investment income, the significant contributors are the Medicaid reimbursement and direct payments to the district for property tax settlements (PILOTs) and income tax sharing. Win-Win payments are also included on this line. Over plan this month at \$0.6 million bringing the YTD variance to \$5.9 million over plan. This variance is primarily attributed to interest in investments and the indirect costs receipt coming in higher than expected.

OTHER REVENUES (1.060)	PLAN	MTD ACTUAL	VARIANCE	PLAN	YTD ACTUAL	VARIANCE
TUITION & FEE RELATED	\$ 133,000	\$ 262,593	\$ 129,593	\$ 2,400,000	\$ 2,641,247	\$ 241,247
INTEREST ON INVESTMENTS	\$ 698,000	\$ 983,274	\$ 285,274	\$ 13,232,000	\$ 16,571,370	\$ 3,339,370
PILOTS, INC TAX SHARING	\$ -	\$ 294,903	\$ 294,903	\$ 3,463,000	\$ 3,862,742	\$ 399,742
MEDICAID REIMB, INDIRECT COST	\$ 367,000	\$ 227,183	\$ (139,817)	\$ 7,300,000	\$ 9,187,772	\$ 1,887,772
ALL OTHER MISC	\$ 87,000	\$ 93,020	\$ 6,020	\$ 264,000	\$ 270,689	\$ 6,689
TOTAL	\$ 1,285,000	\$ 1,860,974	\$ 575,974	\$ 26,659,000	\$ 32,533,821	\$ 5,874,821





Other Financing Sources (2.070) – This includes lines 2.040 and 2.050, Transfers-In and Advances-In, and 2.060 All Other Financing Sources.

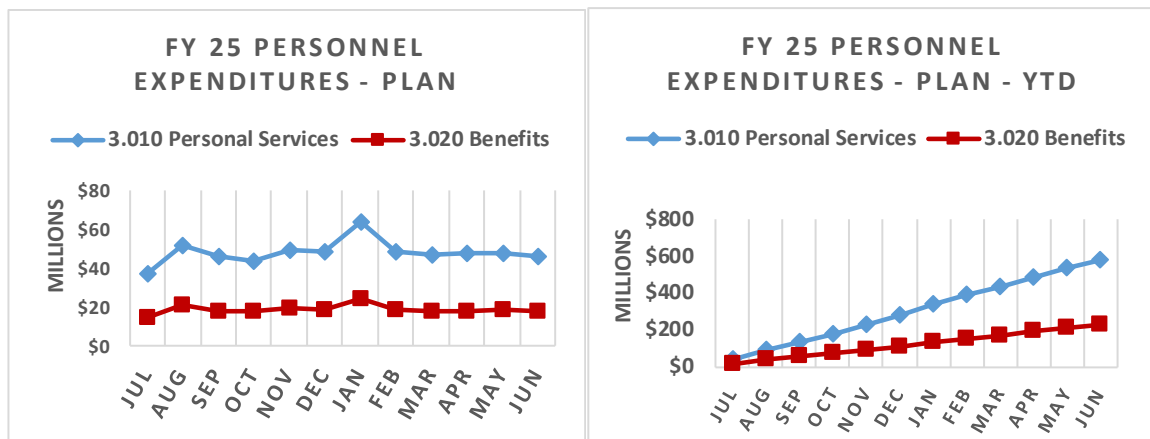


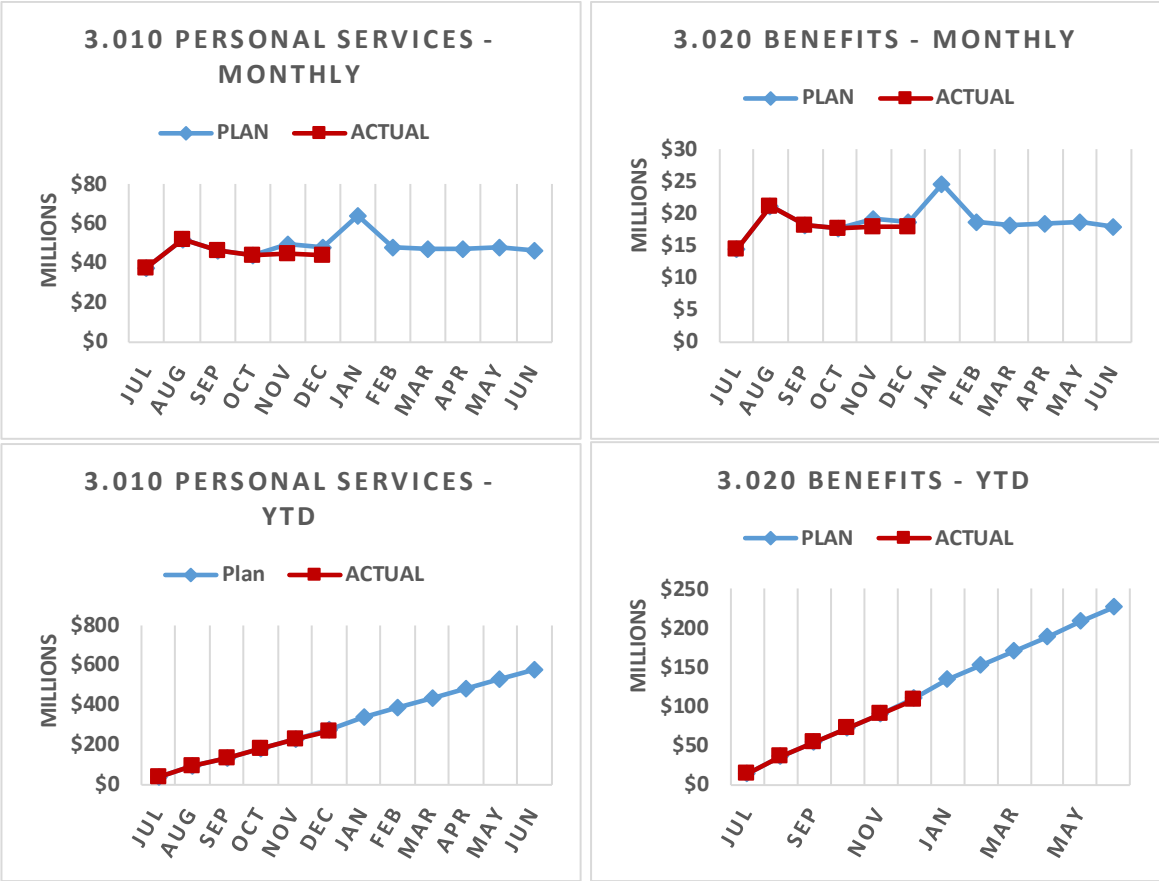
Expenditures Year to Date

EXPENDITURES	PLAN	YTD ACTUAL	VARIANCE	PCT VAR.
PERSONNEL (3.010 & 3.020)	\$ 386,488,000	\$ 375,376,318	\$ (11,111,682)	-2.9%
PURCHASED SERVICES (3.030)	\$ 43,149,000	\$ 43,821,218	\$ 672,218	1.6%
SUPPLIES & MATERIALS (3.040)	\$ 23,472,000	\$ 21,832,687	\$ (1,639,313)	-7.0%
CAPITAL OUTLAY (3.050)	\$ 13,505,000	\$ 14,945,819	\$ 1,440,819	10.7%
DEBT SERVICE RELATED (4.020, 4.055)	\$ 1,248,000	\$ 1,206,159	\$ (41,841)	-3.4%
OTHER OBJECTS (4.300)	\$ 4,087,000	\$ 3,823,727	\$ (263,273)	-6.4%
OTHER FINANCING USES (5.040)	\$ 1,019,000	\$ 950,000	\$ (69,000)	-6.8%
TOTAL EXPENDITURES (5.050)	\$ 472,968,000	\$ 461,955,929	\$ (11,012,071)	-2.3%

Personnel (3.010 & 3.020) – \$5.0 million under plan this month, and \$11.1 million under plan on the year, 2.9%. This variance is because the spending plan for personnel assumes we are equally staffed throughout the fiscal year and identifies 3-pay months and then distributes the balance equally over the remaining months.

AS OF THE MONTH OF DECEMBER EXPENDITURES	PLAN	MTD ACTUAL	VAR	PLAN	YTD ACTUAL	VAR	Line Var %
01 - SALARY & WAGES	\$48,230,000	\$44,005,465	(\$4,224,535)	\$277,121,000	\$268,079,834	(\$9,041,166)	-3.3%
02 - FRINGE BENEFITS	\$18,654,000	\$17,905,849	(\$748,151)	\$109,367,000	\$107,296,484	(\$2,070,516)	-1.9%
TOTAL	\$66,884,000	\$61,911,314	(\$4,972,686)	\$386,488,000	\$375,376,318	(\$11,111,682)	-2.9%





Current Year vs. Prior Year

Overall, personnel expenditures are \$41.5 million, 12.4%, higher than last year at this time.

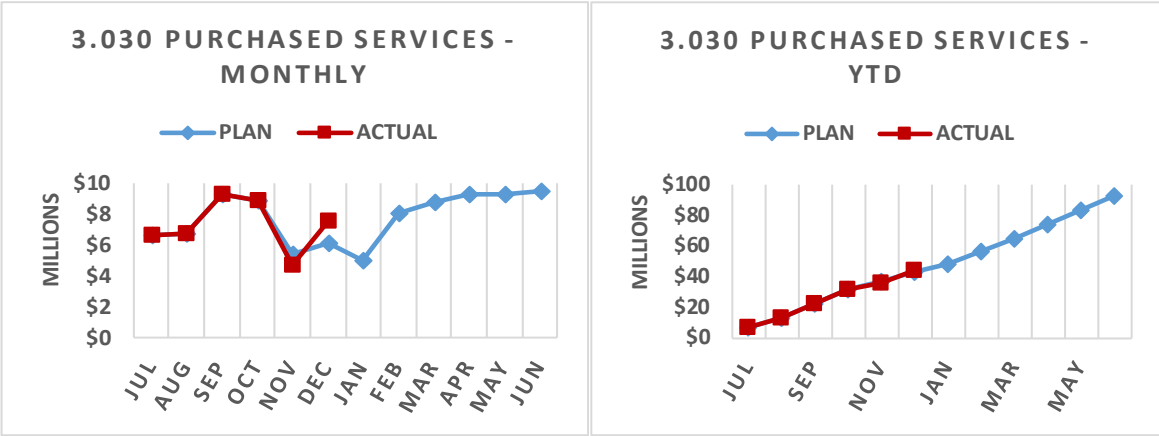
EXPENDITURES (\$000)	<u>Year to Date</u>			
	<u>FY24</u>	<u>FY25</u>	<u>\$ Variance</u>	<u>% Variance</u>
01 - SALARY & WAGES	238,851	268,080	29,229	12.2%
111 - REGULAR CERTIFICATED SALARIES	166,692	182,962	16,271	9.8%
112 - TEMPORARY CERTIFICATED SALARY	1,036	4,807	3,772	364.2%
113 - SUPPLEMENTAL CERTIFICATED SALA	4,488	5,183	696	15.5%
119 - OTHER CERTIFICATED SALARIES	913	916	2	0.3%
132 - TERMINATION CERTIFICATED	2,629	2,575	-55	-2.1%
141 - NON-CERTIFICATED REGULAR SALAR	55,542	62,395	6,853	12.3%
142 - NON-CERTIFICATED TEMPORARY SAL	963	2,122	1,158	120.2%
143 - NON-CERTIFICATED SUPPLEMENT SA	1	103	102	8007.1%
144 - NON-CERTIFICATED OVERTIME	5,684	5,609	-76	-1.3%
149 - OTHER NON-CERTIFICATED SALARIE	581	1,115	534	91.8%
162 - NON-CERTIFICATED TERMINATION	305	280	-26	-8.4%
171 - BOARD MEMBERS COMPENSATION	15	13	-2	-12.5%
02 - FRINGE BENEFITS	95,037	107,296	12,259	12.9%
211 - STRS EMPLOYER'S SHARE	24,043	26,956	2,913	12.1%
212 - STRS EMPLOYER'S "PICK UP"	2,035	2,248	213	10.5%
213 - MEDICARE CERTIFICATED	2,432	2,719	287	11.8%
221 - SERS EMPLOYER'S SHARE NON-CERT	9,797	11,123	1,326	13.5%
222 - SERS EMPLOYER'S PICK-UP NON-CE	616	767	151	24.5%
223 - MEDICARE NON-CERTIFICAT	898	1,020	122	13.6%
231 - TUITION REIMBURSEMENT	18	16	-2	-11.1%
241 - MEDICAL/HOSPITALIZATION CERTIF	32,004	35,784	3,780	11.8%
242 - LIFE INSURANCE CERTIFICATED	179	198	19	10.3%
243 - DENTAL INSURANCE CERTIFICATED	1,332	1,479	147	11.1%
244 - VISION INSURANCE CERTIFICATED	174	187	14	7.9%
251 - MEDICAL/HOSPITALIZATION NON-CE	18,198	21,007	2,809	15.4%
252 - LIFE INSURANCE NON-CERTIFICATE	100	120	20	20.2%
253 - DENTAL INSURANCE NON-CERTIFICA	728	835	107	14.7%
254 - VISION INSURANCE NON-CERTIFICA	80	88	8	10.4%
261 - WORKER'S COMP CERTIFIC	1,748	1,954	206	11.8%
262 - WORKER'S COMP NON-CERT	641	727	86	13.4%
280 - UNEMPLOYMENT COMPENSATION INSU	14	61	47	331.8%

Purchased Services (3.030) – Purchased services are running about 1.6% over plan YTD or a variance of \$0.7 million on \$43.8 million expended for the year. On a budgetary basis, purchased services are 76.69% expended or encumbered⁵. Line-item variances are noted in the following chart.

AS OF THE MONTH OF DECEMBER	MTD			YTD			
EXPENDITURES	PLAN	ACTUAL	VAR	PLAN	ACTUAL	VAR	YTD Var %
04 - PURCHASED SERVICES	\$6,123,000	\$7,536,929	\$1,413,929	\$43,149,000	\$43,821,218	\$672,218	1.6%
410 - PROFESSIONAL & TECHNICAL SERVI	\$1,502,000	\$2,644,662	\$1,142,662	\$9,716,000	\$9,617,724	(\$98,276)	-1.0%
413 - HEALTH SERVICES	\$0	\$0	\$0	\$0	\$0	\$0	n/a
416 - DATA PROCESSING SERVICES	\$0	\$0	\$0	\$0	\$0	\$0	n/a
418 - PROFESSIONAL/LEGAL SERVICES	\$15,000	\$10,222	(\$4,778)	\$149,000	\$142,747	(\$6,253)	-4.2%
419 - OTHER PROFESSIONAL/TECHNICAL S	\$0	\$58,500	\$58,500	\$59,000	\$117,000	\$58,000	98.3%
420 - PROPERTY SERVICES	\$1,035,000	\$1,108,444	\$73,444	\$6,494,000	\$6,490,605	(\$3,395)	-0.1%
423 - REPAIRS AND MAINTENANCE SERVIC	\$0	\$0	\$0	\$0	\$0	\$0	n/a
424 - PROPERTY INSURANCE	\$0	\$0	\$0	\$1,673,000	\$1,672,634	(\$366)	0.0%
425 - RENTALS	\$0	\$0	\$0	\$51,000	\$51,223	\$223	0.4%
430 - TRAVEL/MEETING MILEAGE EXPENSE	\$53,000	\$30,933	(\$22,067)	\$417,000	\$373,825	(\$43,175)	-10.4%
439 - OTHER TRAVEL/MEETING EXPENSE	\$14,000	\$18,122	\$4,122	\$201,000	\$219,829	\$18,829	9.4%
441 - TELEPHONE SERVICE	\$162,000	\$68,403	(\$93,597)	\$1,136,000	\$847,483	(\$288,517)	-25.4%
443 - POSTAGE	\$9,000	\$2,315	(\$6,685)	\$69,000	\$51,516	(\$17,484)	-25.3%
444 - POSTAGE MACHINE RENTAL	\$0	\$140	\$140	\$34,000	\$36,392	\$2,392	7.0%
445 - MAIL/MESSENGER SERVICE	\$0	\$0	\$0	\$3,000	\$3,227	\$227	7.6%
446 - ADVERTISING	\$5,000	\$5,076	\$76	\$180,000	\$197,034	\$17,034	9.5%
447 - INTERNET ACCESS SERVICE	\$64,000	\$415,181	\$351,181	\$5,167,000	\$5,680,005	\$513,005	9.9%
449 - OTHER COMMUNICATION SERVICES	\$3,000	\$5,445	\$2,445	\$49,000	\$58,066	\$9,066	18.5%
451 - ELECTRICITY	\$494,000	\$616,306	\$122,306	\$4,750,000	\$4,755,720	\$5,720	0.1%
452 - WATER AND SEWAGE	\$139,000	\$213,811	\$74,811	\$1,373,000	\$1,376,876	\$3,876	0.3%
453 - GAS	\$76,000	\$58,665	(\$17,335)	\$441,000	\$466,531	\$25,531	5.8%
460 - CONTRACTED CRAFT OR TRADE SERV	\$0	\$0	\$0	\$0	\$0	\$0	n/a
461 - PRINTING AND BINDING	\$11,000	\$12,488	\$1,488	\$98,000	\$94,941	(\$3,059)	-3.1%
462 - CONTRACTED FOOD SERVICES	\$13,000	\$19,645	\$6,645	\$186,000	\$202,498	\$16,498	8.9%
469 - OTHER CRAFT AND TRADE SERVICES	\$4,000	\$323	(\$3,677)	\$44,000	\$40,514	(\$3,486)	-7.9%
471 - TUITION PAID TO OTHER DIST IN	\$292,000	\$413,940	\$121,940	\$1,290,000	\$1,504,285	\$214,285	16.6%
474 - EXCESS COSTS	\$78,000	\$478,402	\$400,402	\$772,000	\$1,135,723	\$363,723	47.1%
475 - SPECIAL ED TUITION	\$345,000	\$263,713	(\$81,287)	\$1,350,000	\$1,194,281	(\$155,719)	-11.5%
477 - OPEN ENROLLMENT PAYMENTS	\$1,000	(\$254)	(\$1,254)	\$2,000	\$1,316	(\$684)	-34.2%
478 - CHARTER SCHOOL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	n/a
479 - OTHER TUITION PAYMENTS	\$151,000	\$43,716	(\$107,284)	\$794,000	\$581,958	(\$212,042)	-26.7%
480 - PUPIL TRANSPORTATION	\$1,628,000	\$797,604	(\$830,396)	\$5,707,000	\$5,897,861	\$190,861	3.3%
490 - OTHER PURCHASED SERVICES	\$27,000	\$2,310	(\$24,690)	\$35,000	\$3,214	(\$31,786)	-90.8%
499 - OTHER OTHER PURCHASED SVC	\$2,000	\$248,817	\$246,817	\$909,000	\$1,006,188	\$97,188	10.7%

*3 highest (\$) **under/over** plan are highlighted.

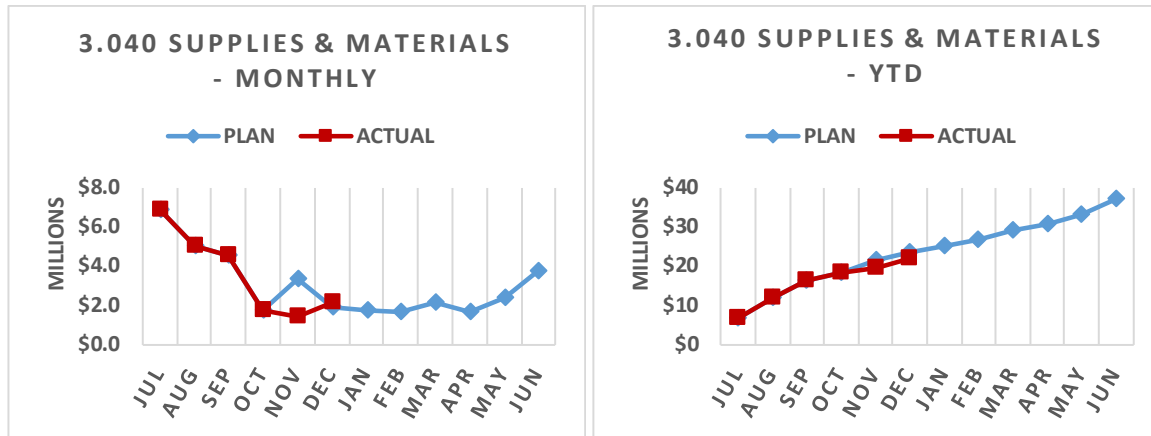
⁵ As of 01-06-2025: revised budget \$128.2 million, expended \$46.7 million, encumbered \$51.6 million, available budget \$29.9 million.



Supplies & Materials (3.040) – A mixed bag of individual line items over/under plan for the month totaling \$0.2 million over plan MTD. On the year, the variance is \$1.6 million, 7.0% under plan, on \$21.8 million expended. On a budgetary basis, these lines are 73.9% expended or encumbered⁶. Line-item variances are noted in the following chart.

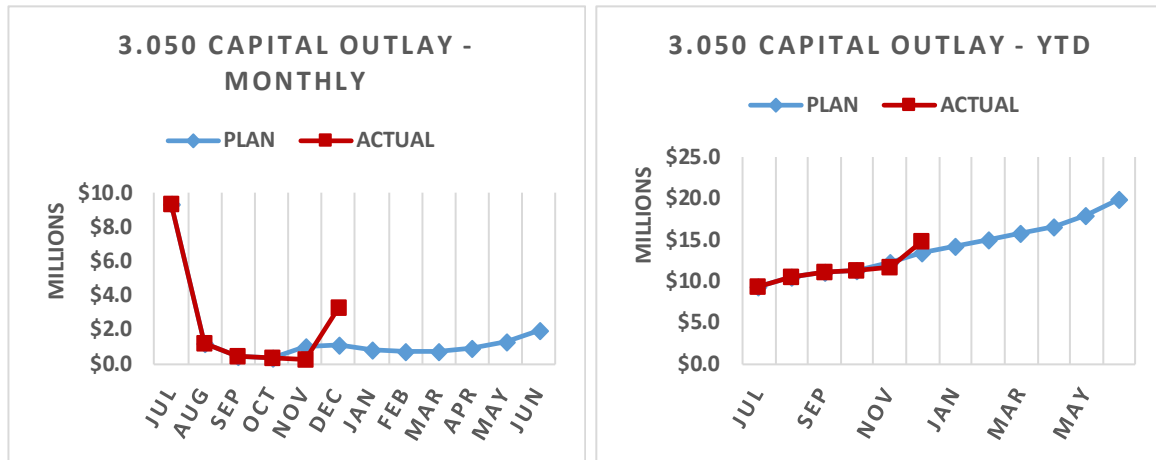
AS OF THE MONTH OF DECEMBER	MTD			YTD			
EXPENDITURES	PLAN	ACTUAL	VAR	PLAN	ACTUAL	VAR	Line Var %
05 - SUPPLIES	\$1,921,000	\$2,144,710	\$223,710	\$23,472,000	\$21,832,687	(\$1,639,313)	-7.0%
510 - GENERAL SUPPLIES	\$300,000	\$412,128	\$112,128	\$4,940,000	\$4,893,436	(\$46,564)	-0.9%
512 - OFFICE SUPPLIES	\$0	\$0	\$0	\$0	\$0	\$0	n/a
514 - HEALTH & HYGIENE SUPPLIES	\$1,000	\$1,609	\$609	\$5,000	\$3,893	(\$1,107)	-22.1%
516 - SOFTWARE MATERIAL	\$358,000	\$868,329	\$510,329	\$4,957,000	\$5,279,541	\$322,541	6.5%
517 - COMPUTER SUPPLIES	\$245,000	\$29,694	(\$215,306)	\$3,829,000	\$3,154,896	(\$674,104)	-17.6%
519 - OTHER GENERAL SUPPLIES	\$0	\$0	\$0	\$0	\$0	\$0	n/a
520 - TEXTBOOKS	\$0	\$69,707	\$69,707	\$2,092,000	\$1,861,617	(\$230,383)	-11.0%
524 - SUPPLEMENTAL TEXTBOOKS	(\$7,000)	\$1,672	\$8,672	\$1,720,000	\$1,788,690	\$68,690	4.0%
525 - ELECTRONIC INST SUPPLY AND MAT	\$0	\$0	\$0	\$0	\$0	\$0	n/a
526 - TEXTBOOKS COLLEGE CREDIT +	\$8,000	\$6,717	(\$1,283)	\$20,000	\$17,905	(\$2,095)	-10.5%
530 - LIBRARY BOOKS	\$19,000	\$8,568	(\$10,432)	\$83,000	\$59,843	(\$23,157)	-27.9%
540 - NEWSPAPERS PERIODICALS FILMS S	\$8,000	\$756	(\$7,244)	\$43,000	\$17,256	(\$25,744)	-59.9%
550 - SUPPLIES & MATERIALS RESALE	(\$2,000)	(\$771)	\$1,229	(\$15,000)	(\$16,326)	(\$1,326)	8.8%
560 - FOOD AND RELATED SUPPLIES/MATE	\$9,000	\$15,636	\$6,636	\$83,000	\$91,046	\$8,046	9.7%
570 - SUPPLY/MATERIAL OPERATION/MNT/	\$217,000	\$181,852	(\$35,148)	\$1,705,000	\$1,551,168	(\$153,832)	-9.0%
573 - EQUIPMENT/FURNITURE OP/MNT/REP	\$0	\$0	\$0	\$0	\$0	\$0	n/a
581 - SUPPLIES & PARTS FOR MNT & RP	\$265,000	\$172,839	(\$92,161)	\$1,420,000	\$1,155,209	(\$264,791)	-18.6%
582 - FUEL TO OPERATE MOTOR VEHICLES	\$480,000	\$372,886	(\$107,114)	\$2,246,000	\$1,675,552	(\$570,448)	-25.4%
583 - TIRES AND TUBES	\$15,000	\$0	(\$15,000)	\$252,000	\$223,920	(\$28,080)	-11.1%
590 - OTHER SUPPLIES & MATERIALS	\$5,000	\$3,086	(\$1,914)	\$92,000	\$75,043	(\$16,957)	-18.4%

*3 highest (\$) under/over plan are highlighted.

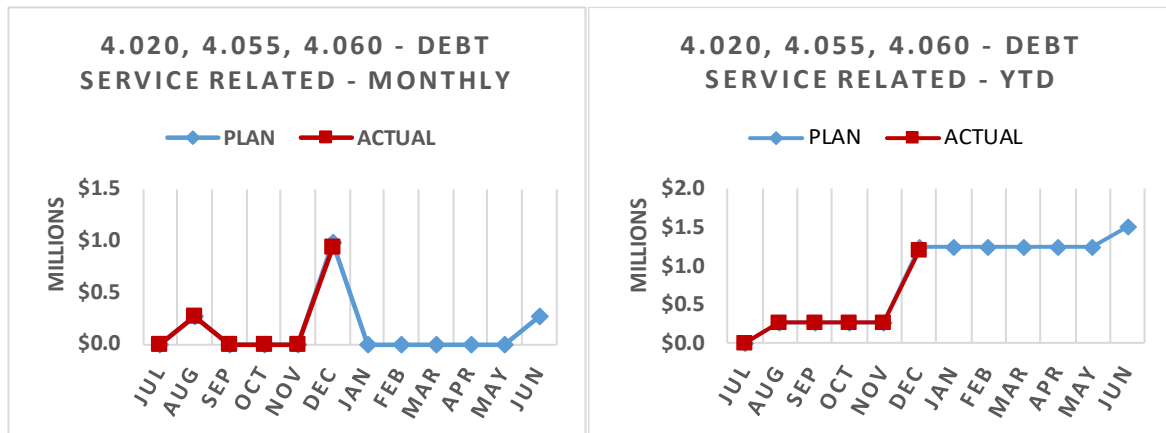


⁶ As of 01-06-2025: revised budget \$48.6 million, expended \$22.5 million, encumbered \$13.4 million, available budget \$12.7 million.

Capital Outlay (aka equipment, 3.050) – The YTD variance presently stands at \$1.4 million or 10.7% over plan. On a budgetary basis, Capital Outlay is 64.19% expended or encumbered ⁷.

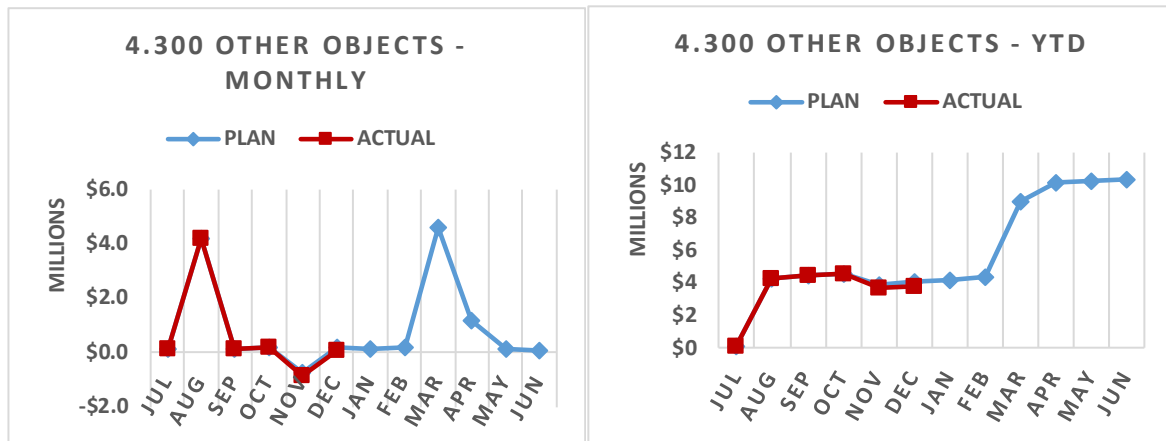


Debt-Service Related (4.020, 4.055, & 4.060) – These expenditures are for payments on the bus purchase bonds and QSCBs related to Transfers-In within the revenue section. This General Fund related debt, while recorded in the Debt Service Fund on district accounting records, is required to be restated within this report (FYF format) to reflect their relationship with General Fund operations. YTD variance of \$42,000 due to a rounding factor.

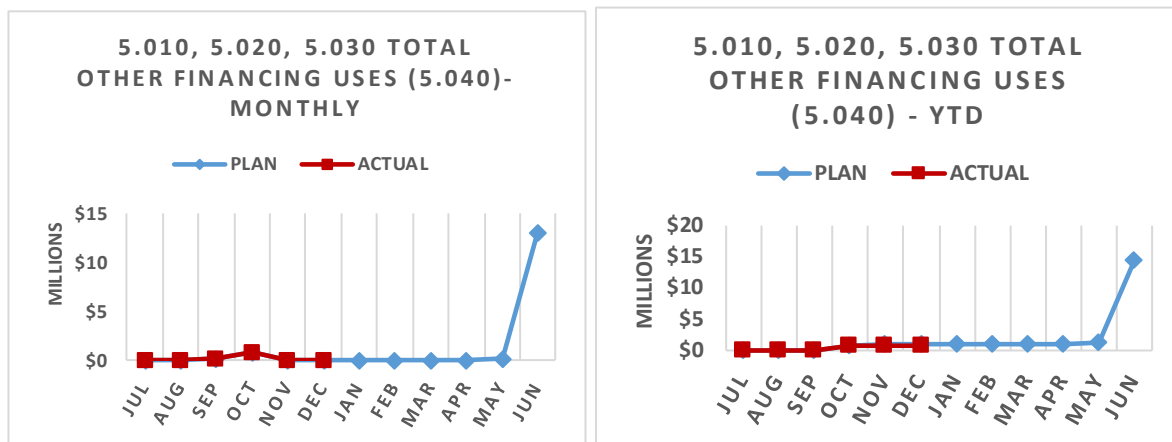


⁷ As of 01-06-2025: revised budget \$26.0 million, expended \$15.0 million, encumbered \$1.7 million, available budget \$9.3 million.

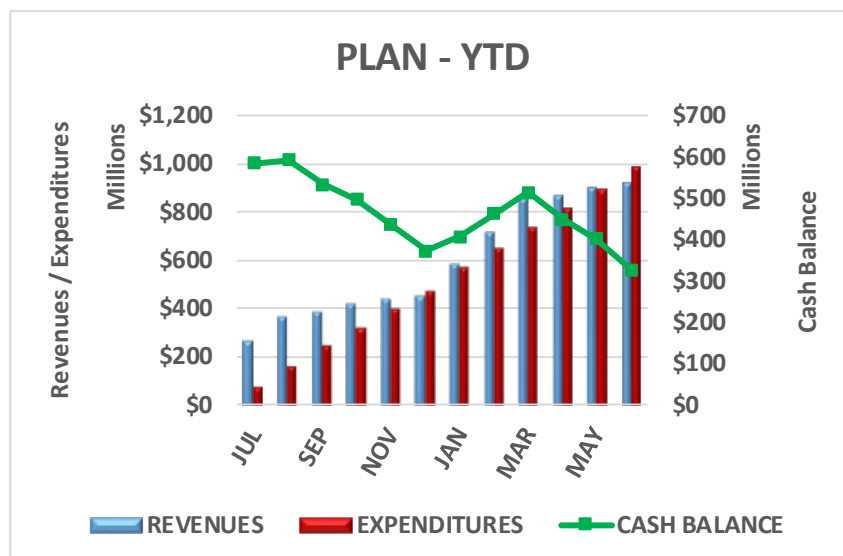
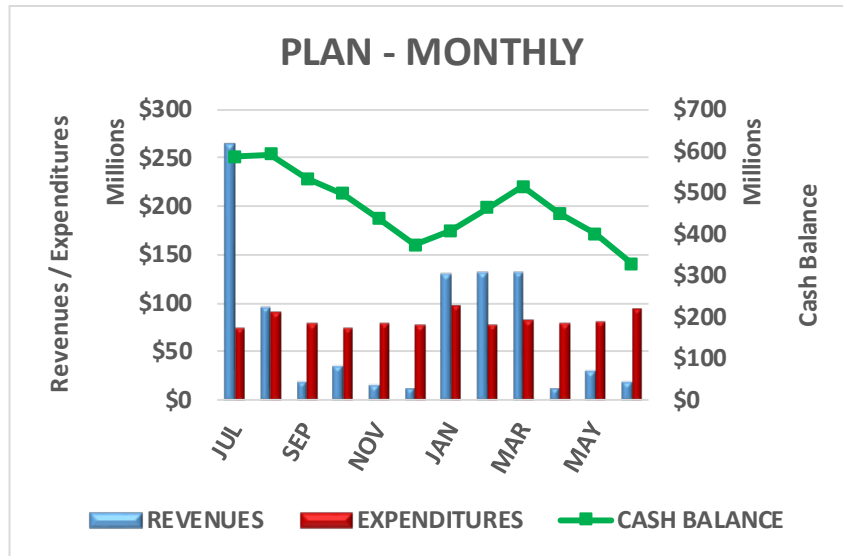
Other Objects (4.300) – Primarily County Auditor and Treasurer Fees and deductions for the County ESC. Under plan this month \$121,000 brings the YTD variance to \$263,000 or 6.4% under plan.



Other Financing Uses (5.040) – Transfers-Out and Advances-Out are included here. Slightly under plan this month \$14,000 bringing the YTD variance to \$69,000, 6.8%, under plan.



FY2025 Annual Plan



Variance Analysis

Variances are categorized from very favorable to very unfavorable as follows:

\$ Variance	% Variance	Revenues	Expenditures
<= -\$10,000,000	<= -10%	VU	VF
-\$9,999,999 to -\$5,000,000	-9.999% to -5%	U	F
-\$4,999,999 to -\$1,000,000	-4.999% to -1.999%	MU	MF
-\$999,999 to \$999,999	-2% to 2%	OP	OP
\$1,000,000 to \$4,999,999	2.001% to 4.999%	MF	MU
\$5,000,000 to \$9,999,999	5% to 9.999%	F	U
>= \$10,000,000	>= 10%	VF	VU
	Very Favorable	VF	
	Favorable	F	
	Moderately Favorable	MF	
	On Plan	OP	
	Moderately Unfavorable	MU	
	Unfavorable	U	
	Very Unfavorable	VU	

The variance heat map for December follows on the next page.

		Month			Year To Date	
		\$ Variance	% Variance		\$ Variance	% Variance
	Revenues					
1.010	General Property Tax (Real Estate)	OP	OP		OP	OP
1.035 + 1.040	State Aid	MF	VF		F	F
1.045	Restricted Fed. Grants	OP	OP		OP	VF
1.050	State Share of Local Property Taxes	OP	OP		OP	OP
1.060	All Other Revenues	OP	VF		F	VF
1.070	<i>Total Revenues</i>	MF	VF		VF	MF
	Other Financing Sources					
2.040	Operating Transfers-In	OP	OP		OP	OP
2.050	Advances-In	OP	OP		OP	OP
2.060	All Other Financing Sources	OP	VU		OP	VF
2.070	<i>Total Other Financing Sources</i>	OP	VU		OP	OP
2.080	Total Revenues and Other Financing Sources	MF	VF		VF	MF
	Expenditures					
3.010 + 3.020	Personnel related	MF	F		VF	MF
3.030	Purchased Services	MU	VU		OP	OP
3.040	Supplies and Materials	OP	VU		MF	F
3.050	Capital Outlay	MU	VU		MU	VU
	Debt Service:					
4.020	Principal-Notes	OP	OP		OP	OP
4.055	Principal-Other	OP	F		OP	F
4.060	Interest and Fiscal Charges	OP	OP		OP	OP
4.300	Other Objects	OP	VF		OP	F
4.500	<i>Total Expenditures</i>	MF	OP		VF	MF
	Other Financing Uses					
5.010	Operating Transfers-Out	OP	OP		OP	MF
5.020	Advances-Out	OP	VF		OP	VF
5.030	All Other Financing Uses	OP	OP		OP	OP
5.040	Total Other Financing Uses	OP	VF		OP	F
5.050	Total Expenditures and Other Financing Uses	MF	OP		VF	MF



Columbus City Schools
Month of December 2024 - Fiscal Year 2025

Actual vs. Estimate
(\$ in thousands)

		Month				Year To Date			
		Estimate	Actual	\$ Variance	% Variance	Estimate	Actual	\$ Variance	% Variance
Revenues									
1.010	General Property Tax (Real Estate)	\$ -	\$ -	\$ -	N/A	\$ 292,664	\$ 292,664	\$ 0	0.0%
1.035	Unrestricted State Grants-in-Aid	\$ 8,090	\$ 10,304	\$ 2,214	27.4%	\$ 57,671	\$ 64,253	\$ 6,582	11.4%
1.040	Restricted State Grants-in-Aid	\$ 4,272	\$ 4,420	\$ 148	3.5%	\$ 26,466	\$ 26,848	\$ 382	1.4%
1.035 + 1.040	State Aid	\$ 12,362	\$ 14,724	\$ 2,362	19.1%	\$ 84,137	\$ 91,101	\$ 6,964	8.3%
1.045	Restricted Fed. Grants	\$ -	\$ 247	\$ 247	N/A	\$ 245	\$ 491	\$ 246	100.5%
1.050	State Share of Local Property Taxes	\$ -	\$ -	\$ -	N/A	\$ 17,518	\$ 17,518	\$ (0)	0.0%
1.060	All Other Revenues	\$ 1,285	\$ 1,861	\$ 576	44.8%	\$ 26,659	\$ 32,534	\$ 5,875	22.0%
1.070	<i>Total Revenues</i>	\$ 13,647	\$ 16,831	\$ 3,184	23.3%	\$ 421,223	\$ 434,308	\$ 13,085	3.1%
Other Financing Sources									
2.040	Operating Transfers-In	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
2.050	Advances-In	\$ -	\$ -	\$ -	N/A	\$ 29,698	\$ 29,691	\$ (7)	0.0%
2.060	All Other Financing Sources	\$ (6)	\$ (2)	\$ 4	-61.3%	\$ 177	\$ 229	\$ 52	29.3%
2.070	<i>Total Other Financing Sources</i>	\$ (6)	\$ (2)	\$ 4	-61.3%	\$ 29,875	\$ 29,920	\$ 45	0.2%
2.080	Total Revenues and Other Financing Sources	\$ 13,641	\$ 16,829	\$ 3,188	23.4%	\$ 451,098	\$ 464,228	\$ 13,130	2.9%



Columbus City Schools
Month of December 2024 - Fiscal Year 2025

Actual vs. Estimate
(\$ in thousands)

	Month				Year To Date			
	Estimate	Actual	\$ Variance	% Variance	Estimate	Actual	\$ Variance	% Variance
Expenditures								
3.010 Personal Services	\$ 48,230	\$ 44,005	\$ (4,225)	-8.8%	\$ 277,121	\$ 268,080	\$ (9,041)	-3.3%
3.020 Employees' Retirement/Insurance Benefits	\$ 18,654	\$ 17,906	\$ (748)	-4.0%	\$ 109,367	\$ 107,296	\$ (2,071)	-1.9%
3.010 + 3.020 Personnel related	\$ 66,884	\$ 61,911	\$ (4,973)	-7.4%	\$ 386,488	\$ 375,376	\$ (11,112)	-2.9%
3.030 Purchased Services	\$ 6,123	\$ 7,537	\$ 1,414	23.1%	\$ 43,149	\$ 43,821	\$ 672	1.6%
3.040 Supplies and Materials	\$ 1,921	\$ 2,145	\$ 224	11.6%	\$ 23,472	\$ 21,833	\$ (1,639)	-7.0%
3.050 Capital Outlay	\$ 1,093	\$ 3,287	\$ 2,194	200.7%	\$ 13,505	\$ 14,946	\$ 1,441	10.7%
Debt Service:								
4.020 Principal-Notes	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
4.055 Principal-Other	\$ 700	\$ 658	\$ (42)	-6.0%	\$ 700	\$ 658	\$ (42)	-6.0%
4.060 Interest and Fiscal Charges	\$ 274	\$ 274	\$ 0	0.1%	\$ 548	\$ 548	\$ 0	0.1%
4.300 Other Objects	\$ 194	\$ 73	\$ (121)	-62.5%	\$ 4,087	\$ 3,824	\$ (263)	-6.4%
4.500 Total Expenditures	\$ 77,189	\$ 75,885	\$ (1,304)	-1.7%	\$ 471,949	\$ 461,006	\$ (10,943)	-2.3%
Other Financing Uses								
5.010 Operating Transfers-Out	\$ -	\$ -	\$ -	N/A	\$ 977	\$ 950	\$ (27)	-2.8%
5.020 Advances-Out	\$ 14	\$ -	\$ (14)	-100.0%	\$ 42	\$ -	\$ (42)	-100.0%
5.030 All Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
5.040 Total Other Financing Uses	\$ 14	\$ -	\$ (14)	-100.0%	\$ 1,019	\$ 950	\$ (69)	-6.8%
5.050 Total Expenditures and Other Financing Uses	\$ 77,203	\$ 75,885	\$ (1,318)	-1.7%	\$ 472,968	\$ 461,956	\$ (11,012)	-2.3%
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ (63,562)	\$ (59,056)	\$ 4,506	-7.1%	\$ (21,870)	\$ 2,272	\$ 24,142	-110.4%
7.010 Beginning Cash Balance	\$ 436,355	\$ 455,991	\$ 19,636	4.5%	\$ 394,663	\$ 394,663	\$ 0	0.0%
7.020 Ending Cash Balance	\$ 372,793	\$ 396,935	\$ 24,142	6.5%	\$ 372,793	\$ 396,935	\$ 24,142	6.5%



Columbus City Schools
Month of December 2024 - Fiscal Year 2025

Actual FY25 vs. Actual FY24
(\$ in thousands)

		Month				Year To Date			
		FY24	FY25	\$ Variance	% Variance	FY24	FY25	\$ Variance	% Variance
Revenues									
1.010	General Property Tax (Real Estate)	\$ -	\$ -	\$ -	N/A	\$ 269,959	\$ 292,664	\$ 22,705	8.4%
1.035	Unrestricted State Grants-in-Aid	\$ 11,328	\$ 10,304	\$ (1,024)	-9.0%	\$ 69,438	\$ 64,253	\$ (5,185)	-7.5%
1.040	Restricted State Grants-in-Aid	\$ 4,542	\$ 4,420	\$ (122)	-2.7%	\$ 29,727	\$ 26,848	\$ (2,879)	-9.7%
1.035 + 1.040	State Aid	\$ 15,870	\$ 14,724	\$ (1,146)	-7.2%	\$ 99,165	\$ 91,101	\$ (8,065)	-8.1%
1.045	Restricted Fed. Grants	\$ -	\$ 247	\$ 247	N/A	\$ 247	\$ 491	\$ 244	98.9%
1.050	State Share of Local Property Taxes	\$ -	\$ -	\$ -	N/A	\$ 16,880	\$ 17,518	\$ 638	3.8%
1.060	All Other Revenues	\$ 2,470	\$ 1,861	\$ (609)	-24.7%	\$ 20,723	\$ 32,534	\$ 11,810	57.0%
1.070	Total Revenues	\$ 18,340	\$ 16,831	\$ (1,509)	-8.2%	\$ 406,975	\$ 434,308	\$ 27,333	6.7%
Other Financing Sources									
2.010	Proceeds from Sale of Notes	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
2.040	Operating Transfers-In	\$ -	\$ -	\$ -	N/A	\$ 2,912	\$ -	\$ (2,912)	-100.0%
2.050	Advances-In	\$ -	\$ -	\$ -	N/A	\$ 98,631	\$ 29,691	\$ (68,940)	-69.9%
2.060	All Other Financing Sources	\$ 102	\$ (2)	\$ (104)	-102.3%	\$ 143	\$ 229	\$ 86	60.1%
2.070	Total Other Financing Sources	\$ 102	\$ (2)	\$ (104)	-102.3%	\$ 101,686	\$ 29,920	\$ (71,766)	-70.6%
2.080	Total Revenues and Other Financing Sources	\$ 18,442	\$ 16,829	\$ (1,613)	-8.7%	\$ 508,662	\$ 464,228	\$ (44,434)	-8.7%



Columbus City Schools
Month of December 2024 - Fiscal Year 2025

Actual FY25 vs. Actual FY24
(\$ in thousands)

	Month				Year To Date			
	FY24	FY25	\$ Variance	% Variance	FY24	FY25	\$ Variance	% Variance
Expenditures								
3.010 Personal Services	\$ 39,712	\$ 44,005	\$ 4,294	10.8%	\$ 238,851	\$ 268,080	\$ 29,229	12.2%
Employees'								
3.020 Retirement/Insurance	\$ 16,541	\$ 17,906	\$ 1,365	8.3%	\$ 95,037	\$ 107,296	\$ 12,259	12.9%
Benefits								
3.010 + 3.020 Personnel related	\$ 56,253	\$ 61,911	\$ 5,659	10.1%	\$ 333,888	\$ 375,376	\$ 41,488	12.4%
3.030 Purchased Services	\$ 4,604	\$ 7,537	\$ 2,933	63.7%	\$ 34,282	\$ 43,821	\$ 9,540	27.8%
3.040 Supplies and Materials	\$ 1,477	\$ 2,145	\$ 668	45.2%	\$ 16,631	\$ 21,833	\$ 5,202	31.3%
3.050 Capital Outlay	\$ 121	\$ 3,287	\$ 3,166	2608.6%	\$ 6,600	\$ 14,946	\$ 8,346	126.4%
Debt Service:								
4.020 Principal-Notes	\$ 2,855	\$ -	\$ (2,855)	-100.0%	\$ 2,855	\$ -	\$ (2,855)	-100.0%
4.055 Principal-Other	\$ 658	\$ 658	\$ -	0.0%	\$ 658	\$ 658	\$ -	0.0%
4.060 Interest and Fiscal Charges	\$ 331	\$ 274	\$ (57)	-17.2%	\$ 331	\$ 548	\$ 217	65.5%
4.300 Other Objects	\$ 209	\$ 73	\$ (137)	-65.2%	\$ 3,508	\$ 3,824	\$ 316	9.0%
4.500 <i>Total Expenditures</i>	\$ 66,508	\$ 75,885	\$ 9,377	14.1%	\$ 398,753	\$ 461,006	\$ 62,253	15.6%
Other Financing Uses								
5.010 Operating Transfers-Out	\$ -	\$ -	\$ -	N/A	\$ 3,554	\$ 950	\$ (2,604)	-73.3%
5.020 Advances-Out	\$ 16	\$ -	\$ (16)	-100.0%	\$ 126	\$ -	\$ (126)	-100.0%
5.030 All Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
5.040 <i>Total Other Financing Uses</i>	\$ 16	\$ -	\$ (16)	-100.0%	\$ 3,680	\$ 950	\$ (2,730)	-74.2%
5.050 Total Expenditures and Other Financing Uses	\$ 66,524	\$ 75,885	\$ 9,360	14.1%	\$ 402,433	\$ 461,956	\$ 59,523	14.8%
Excess of Revenues and Other								
6.010 Financing Sources over (under) Expenditures and Other Financing Uses	\$ (48,082)	\$ (59,056)	\$ (10,974)	22.8%	\$ 106,229	\$ 2,272	\$ (103,957)	-97.9%
7.010 Beginning Cash Balance	\$ 399,131	\$ 455,991	\$ 56,860	14.2%	\$ 399,131	\$ 394,663	\$ (4,468)	-1.1%
7.020 Ending Cash Balance	\$ 351,049	\$ 396,935	\$ 45,887	13.1%	\$ 505,360	\$ 396,935	\$ (108,424)	-21.5%



Month of December 2024 - Fiscal Year 2025

		Month To Date			Year To Date									Actual Percent
		Current Year		Act. Over(Under)	Current Year		Act. Over(Under)	Total Plan Based on:	Current FY25 Rev'd	November 2024	Percent	Variance Actual	or Expended	
		Estimate	Current Year Actual	Est.	Estimate	Current Year Actual	Est.	November 2024 FYF	Budget	FYF		from Plan YTD	YTD	
Revenues														
1.010	General Property Tax (Real Estate)	\$ -	\$ -	\$ -	\$ 292,664,000	\$ 292,664,107	\$ 107	\$ 645,872,000	\$ 652,564,766	\$ 645,871,631	0.0%		45.3%	
1.035	Unrestricted State Grants-in-Aid	\$ 8,090,000	\$ 10,303,723	\$ 2,213,723	\$ 57,671,000	\$ 64,252,759	\$ 6,581,759	\$ 106,211,000	\$ 101,255,520	\$ 106,214,930	11.4%		60.5%	
1.040	Restricted State Grants-in-Aid	\$ 4,272,000	\$ 4,419,843	\$ 147,843	\$ 26,466,000	\$ 26,847,832	\$ 381,832	\$ 52,098,000	\$ 59,074,656	\$ 52,094,648	1.4%		51.5%	
1.035 + 1.040	Total State Aid	\$ 12,362,000	\$ 14,723,566	\$ 2,361,566	\$ 84,137,000	\$ 91,100,591	\$ 6,963,591	\$ 158,309,000	\$ 160,330,176	\$ 158,309,578	8.3%		57.5%	
1.045	Restricted Fed. Grants	\$ -	\$ 246,647	\$ 246,647	\$ 245,000	\$ 491,308	\$ 246,308	\$ 500,000	\$ 500,000	\$ 500,000	100.5%		98.3%	
1.050	State Share of Local Property Taxes	\$ -	\$ -	\$ -	\$ 17,518,000	\$ 17,517,940	\$ (60)	\$ 35,462,000	\$ 32,733,763	\$ 35,461,305	0.0%		49.4%	
1.060	All Other Revenues	\$ 1,285,000	\$ 1,860,974	\$ 575,974	\$ 26,659,000	\$ 32,533,821	\$ 5,874,821	\$ 43,284,000	\$ 40,236,690	\$ 43,287,399	22.0%		75.2%	
1.070	Total Revenues	\$ 13,647,000	\$ 16,831,187	\$ 3,184,187	\$ 421,223,000	\$ 434,307,767	\$ 13,084,767	\$ 883,427,000	\$ 886,365,395	\$ 883,429,913	3.1%		49.2%	
Other Financing Sources														
2.040	Operating Transfers-In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	n/a		0.0%	
2.050	Advances-In	\$ -	\$ -	\$ -	\$ 29,698,000	\$ 29,691,144	\$ (6,856)	\$ 29,787,000	\$ -	\$ 29,786,539	0.0%		99.7%	
2.060	All Other Financing Sources	\$ (6,000)	\$ (2,320)	\$ 3,680	\$ 177,000	\$ 228,872	\$ 51,872	\$ 101,000	\$ -	\$ 100,000	29.3%		226.6%	
2.070	Total Other Financing Sources	\$ (6,000)	\$ (2,320)	\$ 3,680	\$ 29,875,000	\$ 29,920,016	\$ 45,016	\$ 29,888,000	\$ -	\$ 29,886,539	0.2%		100.1%	
2.080	Total Revenues and Other Financing Sources	\$ 13,641,000	\$ 16,828,867	\$ 3,187,867	\$ 451,098,000	\$ 464,227,783	\$ 13,129,783	\$ 913,315,000	\$ 886,365,395	\$ 913,316,452	2.9%		50.8%	
Expenditures														
3.010	Personal Services	\$ 48,230,000	\$ 44,005,465	\$ (4,224,535)	\$ 277,121,000	\$ 268,079,834	\$ (9,041,166)	\$ 578,393,000	\$ 561,410,000	\$ 578,391,885	-3.3%		46.3%	
3.020	Employees' Retirement/Insurance Benefits	\$ 18,654,000	\$ 17,905,849	\$ (748,151)	\$ 109,367,000	\$ 107,296,484	\$ (2,070,516)	\$ 225,876,000	\$ 217,380,405	\$ 225,877,107	-1.9%		47.5%	
3.010 + 3.020	Total Personnel Related	\$ 66,884,000	\$ 61,911,314	\$ (4,972,686)	\$ 386,488,000	\$ 375,376,318	\$ (11,111,682)	\$ 804,269,000	\$ 778,790,405	\$ 804,268,992	-2.9%		46.7%	
3.030	Purchased Services	\$ 6,123,000	\$ 7,536,929	\$ 1,413,929	\$ 43,149,000	\$ 43,821,218	\$ 672,218	\$ 93,041,000	\$ 128,191,168	\$ 93,046,017	1.6%		47.1%	
3.040	Supplies and Materials	\$ 1,921,000	\$ 2,144,710	\$ 223,710	\$ 23,472,000	\$ 21,832,687	\$ (1,639,313)	\$ 36,879,000	\$ 48,637,653	\$ 36,869,279	-7.0%		59.2%	
3.050	Capital Outlay	\$ 1,093,000	\$ 3,287,035	\$ 2,194,035	\$ 13,505,000	\$ 14,945,819	\$ 1,440,819	\$ 19,954,000	\$ 26,003,105	\$ 19,955,653	10.7%		74.9%	
Debt Service:														
4.020	Principal-Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	n/a		0.0%	
4.055	Principal-Other	\$ 700,000	\$ 657,665	\$ (42,335)	\$ 700,000	\$ 657,665	\$ (42,335)	\$ 700,000	\$ 657,665	\$ 700,000	-6.0%		94.0%	
4.060	Interest and Fiscal Charges	\$ 274,000	\$ 274,247	\$ 247	\$ 548,000	\$ 548,494	\$ 494	\$ 822,000	\$ 822,741	\$ 822,741	0.1%		66.7%	
4.300	Other Objects	\$ 194,000	\$ 72,775	\$ (121,225)	\$ 4,087,000	\$ 3,823,727	\$ (263,273)	\$ 10,398,000	\$ 11,611,768	\$ 10,396,015	-6.4%		36.8%	
4.5	Total Expenditures	\$ 77,189,000	\$ 75,884,674	\$ (1,304,326)	\$ 471,949,000	\$ 461,005,929	\$ (10,943,071)	\$ 966,063,000	\$ 994,714,504	\$ 966,058,697	-2.3%		47.7%	



Month of December 2024 - Fiscal Year 2025

		Month To Date			Year To Date								Actual Percent
				Act. Over(Under)			Act. Over(Under)	Total Plan Based on:	Current FY25 Rev'd	November 2024	Percent	of Plan Received	
		Current Year			Current Year			November 2024 FYF	Budget	FYF	Variance Actual	or Expended	
		Estimate	Current Year Actual	Est.	Estimate	Current Year Actual	Est.				from Plan YTD	YTD	
Other Financing Uses													
5.010	Operating Transfers-Out	\$ -	\$ -	\$ -	\$ 977,000	\$ 950,000	\$ (27,000)	\$ 1,392,000	\$ 4,397,950	\$ 1,392,800	-2.8%	68.2%	
5.020	Advances-Out	\$ 14,000	\$ -	\$ (14,000)	\$ 42,000	\$ -	\$ (42,000)	\$ 13,000,000	\$ -	\$ 13,000,000	-100.0%	0.0%	
5.030	All Other Financing Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,206,666	\$ -	n/a	n/a	
5.040	Total Other Financing Uses	\$ 14,000	\$ -	\$ (14,000)	\$ 1,019,000	\$ 950,000	\$ (69,000)	\$ 14,392,000	\$ 14,604,616	\$ 14,392,800	-6.8%	6.6%	
5.050	Total Expenditures and Other Financing Uses	\$ 77,203,000	\$ 75,884,674	\$ (1,318,326)	\$ 472,968,000	\$ 461,955,929	\$ (11,012,071)	\$ 980,455,000	\$ 1,009,319,121	\$ 980,451,497	-2.3%	47.1%	
6.010	Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ (63,562,000)	\$ (59,055,808)	\$ 4,506,192	\$ (21,870,000)	\$ 2,271,854	\$ 24,141,854	\$ (67,140,000)	\$ (122,953,726)	\$ (67,135,045)	-110.4%		
7.010	Beginning Cash Balance	\$ 436,355,338	\$ 455,991,000	\$ 19,635,662	\$ 394,663,338	\$ 394,663,338	\$ 1	\$ 394,663,338	\$ 394,663,338	\$ 394,663,338	0.0%		
7.020	Ending Cash Balance	\$ 372,793,338	\$ 396,935,192	\$ 24,141,855	\$ 372,793,338	\$ 396,935,192	\$ 24,141,855	\$ 327,523,338	\$ 271,709,613	\$ 327,528,293	6.5%		